U.S. DEPARTMENT OF THE TREASURY

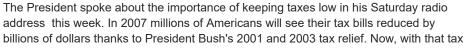
Press Center

Helping Millions of Americans Keep More of their Money by Keeping Taxes Low

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relief set to expire in 2010, it's important that relief is made permanent so millions of Americans don't face significant tax increases in the future. It's also important to ensure that homeowners who are facing foreclosure are not also hit by an unexpected tax bill. In August, President Bush called on Congress to pass legislation to prevent homeowners from having to pay taxes on their forgiven mortgage debt.

- President Bush's Weekly Radio Address 09/29/2007
- Impact of Letting Tax Cuts Expire
- President Bush Announces Relief for Homeowners Facing Foreclosure